

Ferrex plc / Index: AIM / Epic: FRX / Sector: Mining

24 October 2011

Ferrex plc ('Ferrex' or 'the Company')
New Broker Appointment

Ferrex plc, the AIM quoted iron ore and manganese development company focused in Africa, is pleased to announce that it has appointed Collins Stewart Europe Limited as its sole broker with immediate effect.

****ENDS****

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Notes

Ferrex plc is an AIM quoted exploration and development company focused on advancing low capex iron ore and manganese projects in Africa through the development cycle and into production. Our current property portfolio comprises iron ore (Malelane) and manganese (Leinster) projects in South Africa and a manganese project (Changara) in Mozambique, all of which offer the potential for significant near-term value uplift.

The Company's growth strategy is centred on advancing its current assets, utilising its Board and management team's considerable experience in developing resource projects across Africa and expanding its portfolio through acquisitions to build Ferrex into a mid-tier, low-cost producer of iron ore and manganese.