

23 September 2016

Keras Resources plc ('Keras' or 'the Company')
Exercise of Warrants

Keras Resources Plc, the AIM quoted gold mining company, announces that it has received notice of exercise in respect of 3,000,000 warrants at a price of 0.5p each. Accordingly the Company has today issued 3,000,000 ordinary shares of 0.1p ('New Ordinary Shares') arising from the exercise.

The Company has applied for admission of the 3,000,000 New Ordinary Shares to trading on AIM. Dealings are expected to become effective on 29 September 2016 ('Admission').

Following Admission, the Company will have 1,347,969,623 ordinary shares in issue with each share carrying the right to one vote. There are no shares currently held in treasury. The total number of voting rights in the Company therefore will be 1,347,969,623 and this figure may be used by shareholders as the denominator for the calculations by which they determine if they are required to notify their interest in, or a change to their interest in, the Company under the Financial Conduct Authority's Disclosure Rules and Transparency Rules.

****ENDS****

For further information please visit www.kerasplc.com, follow us on Twitter @kerasplc or contact the following:

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