

27 April 2016

Keras Resources plc ('Keras' or 'the Company')
Exercise of Warrants

Keras Resources Plc, the AIM quoted development company, announces that it has received notice of exercise in respect of 1,422,300 warrants at a price of 0.5p per ordinary share from Shard Capital Partners LLP. Accordingly the Company has today issued 1,422,300 ordinary shares of 0.1p ('New Ordinary Shares') arising from the exercise.

The Company has applied for admission of the 1,422,300 New Ordinary Shares to trading on AIM. Dealings are expected to become effective on 28 April 2016 ('Admission'). The New Ordinary Shares will be issued to Jim Nominees Limited and following this warrant exercise, Jim Nominees will have an interest in 58,823,696 ordinary shares representing 4.37% of the Company's issued share capital.

Following Admission of the New Ordinary Shares and the Admission of the 113,636,364 Placing Shares and the 1,363,636 Broker Shares on 29 April 2016 (as detailed in the Placing announcement dated 15 April 2016), the Company will have 1,344,969,623 ordinary shares of 0.1p in issue with each share carrying the right to one vote. There are no shares currently held in treasury. The total number of voting rights in the Company therefore will be 1,344,969,623 and this figure may be used by shareholders as the denominator for the calculations by which they determine if they are required to notify their interest in, or a change to their interest in, the Company under the Financial Conduct Authority's Disclosure Rules and Transparency Rules.

****ENDS****

For further information visit www.kerasplc.com, follow us on Twitter @kerasplc or contact the following:

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