

22 September 2016

Keras Resources plc ('Keras' or 'the Company')
Milling Commences on Wycheproof Ore

Keras Resources plc, the Australian gold mining company, is pleased to announce that it has commenced milling of the first 10,000t batch of gold ore from the Wycheproof deposit. The milling is taking place at the Lakewood mill which is owned by Golden Mile Milling (Pty) and located on the outskirts of Kalgoorlie. The Wycheproof deposit is located 50km north-east of Kalgoorlie in the Western Australian goldfields where the Company has a 50:50 profit share agreement to mine the deposit as previously announced.

This announcement contains inside information for the purposes of Article 7 of Regulation (EU) 596/2014.

****ENDS****

For further information please visit www.kerasplc.com, follow us on Twitter @kerasplc or contact the following:

| | | |
|----------------------------------|------------------------------------|--|
| Dave Reeves | Keras Resources plc | dave@kerasplc.com |
| Nominated Adviser | | |
| Gerry Beaney/David Hignell | Northland Capital Partners Limited | +44 (0) 20 3861 6625 |
| Broker | | |
| Elliot Hance/Jonathon Belliss | Beaufort Securities Limited | +44 (0) 20 7382 8415 |
| Financial PR | | |
| Elisabeth Cowell/ Frank Buhagiar | St Brides Partners Limited | +44 (0) 20 7236 1177 |